

11. When is created the right and which is the method to deduct VAT ?

The deductible VAT arises at the time when VAT is becomes taxable. The taxable person may deduct his VAT obligations, the VAT paid on purchase of goods and services. He deducts by deducting from the total amount of VAT, for a certain tax period, the total amount of VAT deductible. The right to deduct the deductible VAT is entitled to all taxable persons, who use those purchases or intend to use the purchases for taxable supplies and supplied released with the right of deducting the deductible VAT.

12. Until when do you have the right to recognize the deductible VAT?

If a taxable person does not deduct his deductible VAT in the tax period when the event occurred, he may deduct this amount of the deductible VAT at any time after this tax period, but no later than on the last tax period of the calendar year, after the year when the event occurred and regarding this deduction he must notify the Manager of the Regional Office.

About 50% of the incomes of TAK are generated by the Value Added Tax

Tax payment ensures an economical stability of the country!



Administrata Tatimore e Kosovës
Poreska Administracija Kosova
Tax Administration of Kosovo

TAK contacts

If you need more information, we encourage you to review the relevant laws and administrative instructions. These are available on our website www.atk-ks.org. If you are not able to find answers to your questions, the TAK staff is available to assist you, there contact the nearest office of TAK:

Republica e Kosovës - Republika Kosova - Republic of Kosovo
Qeveria e Kosovës - Vlada Kosova - Government of Kosovo
Ministria e Financave - Ministarstvo za Finansije - Ministry of Finance
Administrata Tatimore e Kosovës - Poreska Administracija Kosova - Tax Administration of Kosovo

TV VAT PAYMENT AND DECLARATION FORM UNIREF

Telephones:

[1] Tax Period: _____

[3] Fiscal Number: _____

[4] Taxable person name: **LTU : 038/200 346 41**

[5] Person's address: _____

[6] Contact person name: **Prishtina-1: 038/200-255-21** [7] Contact person number: _____

[8] Enter "X" depending on the case: Addition Correction Only payment If there are no transactions

Prishtina-2: 038/200-255-02

[9] Supplies excluded without crediting right _____ [9] _____

[10] Supplies treated as exports _____ [10] _____

[11] Exports _____ **Prishtina-3: 038/200-255-17** [11] _____

[12] Taxable sales in the rate 10% _____ [12] _____

[14] Debtor mark issued and creditor mark received _____ [14] _____

[16] Received debt invoice and _____ **Prizreni: 029/244-963** [16] _____

[18] Regulation for adults VAT for payments _____ [18] _____

[20] Purchases subject to reverses changes _____ [20] _____

Peja: 039/432-812

[23] Purchases and imports without VAT _____ [23] _____

[24] Investive purchases and imports with VAT _____ [24] _____

[25] Purchases and imports with non deductible VAT _____ [25] _____

[26] Investive purchases and imports with non deductible VAT _____ [26] _____

[27] Taxable imports _____ [27] _____

[29] Taxable investive imports _____ **Gjilani: 0280/326-967** [29] _____

[31] Local taxable purchases _____ [31] _____

[33] Local taxable investive imports _____ [33] _____

[35] Debt note received and creditor mark received _____ [35] _____

[37] Bad debt invoice issued and payment of B.K. _____ [37] _____

[39] Arrangement to decrease VAT per payment _____ [39] _____

[41] VAT crediting rights relate _____ **Mitrovica: 028/590-667** [41] _____

Gjakova: 0390/330-021

[44] VAT Surplus transferred from the previous month _____ [44] _____

[45] Credit balance remained _____ **Headquarter: 038/200-250-17** [45] _____

[46] Refund request _____ [46] _____

[47] VAT crediting for the oncoming month _____ [47] _____

[48] VAT to be paid _____ **Corporate toll free line: 0800-80-800** [48] _____

Bank Payment Part

Signature and STAMP _____ Account Number: **1000420070000373** Paid tax amount _____

Text: _____

Address: **Këndi i rugëve Bill Clinton & Dëshmorët e Kombit
10000 Prishtinë, Kosovë**

Tel & Fax: **+381 (0)38 200 250 17 & 200 250 07**

Email: **info@atk-ks.org**; Web: **www.atk-ks.org**

Form No. TV E 6 (Revised 01.01.2011)

QUESTIONS - ANSWERS ON VALUE ADDED TAX

1. What is VAT?

VAT is tax on consumption (turnover of goods and services). It is calculated by applicable rate, and is chargeable in different stages of production, distribution and trade life cycle of goods and services. And in the end is charged to last consumer, therefore as such, is an indirect tax.

2. Who is obliged to declare VAT?

Each person who independently carries out an economic activity in Kosovo, with the total turnover in the last 12 months exceeds the threshold of 50,000 €, persons wishing to voluntarily register for VAT and non-resident persons in Kosovo, regardless of the threshold there should be registered for VAT certificates, i.e. become taxable persons and must declare it on a monthly basis

3. Who is not obliged, but can voluntarily be registered for VAT?

Persons independently engaged in economic activity having a turnover under the threshold of 50,000 €, are not obliged to register as VAT declarers, but if they wish, they can be recorded as voluntary declarers. From the moment when they become voluntarily taxable persons take the rights and responsibilities as any VAT declarer.

4. When should the VAT be charged?

Any taxable person is obliged that on the supplies for his customers that are taxable supplies should charge the VAT.

5. What is the standard VAT rate ?

16% The VAT standard rate

6. When should you declare the VAT?

The declaration and payment of VAT is made not later than the 20th day of the following month for the previous month, e.g. statement of July, is made not later than on the 20th day of August, of the same year. In cases when the date 20, is a holiday or weekend, the next working day shall be the deadline.

7. How and when are you registered for a VAT certificate ?

If the total turnover in the last 12 months exceeds a threshold of 50,000 Euro, you must fill out the form to register for a VAT certificate, which is found on the website of TAK, and report to your regional office of TAK, and bring a copy of business registration documents, Fiscal Number Certificate and official photo identification document (passport, ID, etc.) In this case, TAK will review your application and when your application is approved, TAK will issue VAT registration certificate, which includes the name, your fiscal number and unique number for VAT registration, and the address of business activity.

8. What if a person charges VAT, without being registered for VAT?

If a person who is not registered for VAT, charges VAT to the supplies, based on tax legislation is subject to the liability for VAT on those sales, and there will be imposed administrative penalties.

9. Which are the VAT refund procedures ?

For the VAT refund requests, there shall be implemented the following procedures:

- To be on credit balance on each tax period for the quarter;
- At the end of each quarter the VAT credit amount, should exceed the amount of 5,000 €;
- Apart from this rule for exports, there may be requested reimbursement after each tax period, however, there is required that the export transactions reflect at least 25% of total transactions with the right of deduction of the deductible VAT;
- To have declared all VAT declarations, and other types of taxes for all periods. For exports there must be met all the applicable provisions of the customs;
- In addition to the above procedures, the request for reimbursement in monthly periods can be made also by contractors of EC and USAID despite the amount of the credit.

10. When to apply to be equipped with a export/import certificate?

If you are involved in economic activities, you are not registered for VAT and wish to develop export or import activities, you are required, before you begin to develop these activities, to inform TAK and request a certificate for this activity.

What you should do is to fill out the application for a export and import certificate, to appear in your regional office of TAK, and bring a copy of business registration documents, Fiscal Number Certificate and official photo identification document (passport, ID, etc.).

In this case, TAK will review your application and when your application is approved, TAK will issue a export and import certificate, which includes the name, your fiscal number and unique number for VAT registration, and the address of business activity.