



REPUBLIKA E KOSOVËS - REPUBLIKA KOSOVO - REPUBLIC OF KOSOVO
QEVERIA E KOSOVËS - VLADA KOSOVA - GOVERNMENT OF KOSOVO
MINISTRIA E EKONOMISË DHE FINANCAVE - MINISTARSTVO ZA PRIVREDU I FINANSIJE - MINISTRY OF ECONOMY AND FINANCE
ADMINISTRATA TATIMORE E KOSOVËS - PORESKA ADMINISTRACIJA KOSOVA - TAX ADMINISTRATION OF KOSOVA

Pursuant to Article 9 of Law No. 2004/ 48 on Tax Administration and Procedures as amended and supplemented by Law No. 03/L-071 on Amendment and Supplementation of Law No. 2004/48 on Tax Administration and Procedures, Director General of Tax Administration of Kosovo

Issues

Public Ruling

on

Deposits of Non Governmental Organizations with Benefit Status

1. Purpose of Ruling:

1.1. This public ruling regulates treatment of interest payments for tax purposes made by financial institutions to registered person under UNMIK Regulation 1999/22, "On the Registration and Operation of Non-Governmental Organizations in Kosovo" or its successor, Law No. 03/L-134, "Law on Freedom of Association in Non-Governmental Organizations" that have received and maintained public benefit status to the extent that the deposits, and interest paid or credited with respect to those deposits, are used exclusively for their public benefit purposes.

2. Legal Background:

2.1. Paragraph 1 of article 27 of Law 03/L-113 on Corporate Income Tax provides that, "each taxpayer who pays dividends, interest or royalties to resident or non- resident persons shall withhold tax at the rate of ten percent (10%) at the time of payment or credit and remit the tax withheld to an account designated by the Tax Administration in a bank licensed by the Central Bank of Kosovo.

2.2. Law 03/L-113 on Corporate Income Tax provides that 'Person' means a natural person or a legal person.

