

Republic of Kosovo
Government
Ministry of Finance
Tax Administration of Kosovo

Date: 29 January 2021

To: Financial Institution of the Republic of Kosovo

From: Tax Administration of Kosovo

Topic: TIN box from FATCA data

Notice,

In its efforts to better understand issues faced by Foreign Financial Institutions in obtaining USA TIN, the IRS has developed a series of codes that can be used by reporting institutions under Model 1 to populate TIN boxes.

Use of these codes is not mandatory and does not indicate that a Foreign Financial institution will not run the risk of being considered as seriously non-compliant due to its failure to report each required USA TIN. The IRS will consider facts and circumstances leading to the lack of USA TIN such as why a TIN could not be obtained, or if the Foreign Financial Institution has appropriate procedures to obtain a TIN, and efforts made by Foreign Financial Institutions to obtain a TIN. *For example: has the Foreign Financial Institution contacted or not the holders of accounts each year, to request the missing TIN?*

Expectations are that by using these codes, TAK will have the opportunity to better understand facts and circumstances behind missing USA TIN in general, and with regard to a Foreign Financial Institutions reporting specifically under Model 1.

The TIN Code field and related scenarios are as follows:

- 222222222 – Pre-existing individual account with a single identifying indicator - place of birth in the USA.
- 333333333 - New individual accounts that (1) have place of birth in the USA as an indicator, and (2),
 - (a) have a change to the circumstances, rendering certification initially acquired during account opening inaccurate or unreliable, and there is no new self-certification, or
 - (b) were under the threshold of account documentation and reporting at the time of opening the account, and subsequently exceeded the threshold, but have not obtained a new certification;
- 444444444 – Pre-existing individual accounts and entities that (1) have indicators related to USA other than the place of birth and (2) or:

- (a) have a change in circumstances, rendering certification initially acquired during account opening inaccurate or unreliable, and there is no new self-certification, or
 - (b) were under the threshold of account documentation and reporting at the time of opening the account, and subsequently exceeded the threshold, but have not obtained a new certification;
- 555555555 - Pre-existing individual accounts and entities that have indicators related to USA other than the place of birth and (2) or:
 - (a) have a change in circumstances, rendering certification initially acquired during the opening of the account inaccurate or unreliable, and a new self-certification has not been taken, or
 - (b) were under the threshold of account documentation and reporting at the time of opening the account, and subsequently exceeded over the threshold, but have not obtained a new certification;
- 666666666 – Pre-existing account of the entity with an account balance that exceeds \$ 1,000,000 held by a passive Foreign Non-Financial Entity for which certification has not been obtained, and no USA indicator regarding controlling persons has been identified.

In addition, we would encourage you as Reporting Financial Institutions to identify problems and present difficulties in obtaining a TIN.

Respectfully,